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ICR Hosts SPAC Market Conference Call

Westport, CT (December 21, 2007) - ICR Inc., a leading financial communications consulting firm specializing in strategic investor relations, corporate communications and digital media, announced today that it will host a conference call featuring a panel of speakers, who will discuss current trends in the SPAC market, on January 8, 2008 at 11:00 am EST.

SPACs, which historically have targeted a niche market, have recently emerged as a mainstream component of the broader IPO market. Specifically, the size and frequency of SPAC deals has increased substantially over the past year, a broader range of investment banks are underwriting these types of transactions, and the buyer pool has expanded significantly.

Consequently, the panelist discussion will focus on the increasing popularity of SPACs and the recent changes and trends in the SPAC market. Following comments from the panelists, the call will be opened up for questions. The call will also be available via webcast at www.icrinc.com. A replay of this webcast will also be available on this site.

ICR has also provided some updated materials to supplement its previously published Special Purpose Acquisition Company White Paper. The new presentation, titled "*Overview of the Changing SPAC Environment*," highlights the recent changes in the structure of these deals and the ever changing dynamics of the SPAC market. The slides of the presentation may be accessed on the ICR website at www.icrinc.com

Special Purpose Acquisition Company ("SPAC") Conference Call

Date: Tuesday, January 8, 2008 at 11:00 am EST

Dial-in: Toll-Free: 1-800-580-5706 (pass code: 2524841)
International: 1-913-981-5546 (pass code: 2524841)

Who: **Robert Berger** Director, Lazard
David Miller Managing Partner, Graubard Miller
Burt Welly Principal and Senior SPAC Trader, CRT Capital
Doug Harvey Managing Director and Head of Capital Markets, CRT Capital
Brett Goetschius Editor & Publisher of *The SPAC Report*, DealFlow Media, Inc.

Moderator: **Devlin Lander** Senior Vice President, ICR

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About ICR

ICR is a leading financial communications firm specializing in investor relations, corporate communications and digital media. Established in 1998, ICR represents more than 225, primarily publicly listed companies and maintains offices in Westport, Conn., New York, Los Angeles, Boston and Beijing. ICR is one of the industry's fastest growing consultancies, and is consistently listed among the nation's top independent communications consulting firms. www.icrinc.com